

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, 30 June 2014 (the “**Prospectus**”) issued by Broad Greenstate International Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus and the Supplemental Prospectus to be issued on 14 July 2014 (as defined below) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The Hong Kong Public Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. There will not and is not currently intended to be any public offering of securities in the United States.

In connection with the Global Offering, Kim Eng Securities (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day of closing of the application lists under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Broad Greenstate International Company Limited

博大綠澤國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1253)

ANNOUNCEMENT

(1) EXPECTED PUBLICATION OF SUPPLEMENTAL PROSPECTUS ON 14 JULY 2014 (2) CHANGES IN EXPECTED TIMETABLE

CHANGES IN THE OFFERING STRUCTURE

Having regard to the current market conditions, the Company, in consultation with the Joint Global Coordinators (for themselves and on behalf of the Underwriters), announces that the number of Offer Shares to be offered under the Global Offering is expected to be reduced from 248,000,000 Shares to 214,800,000 Offer Shares (including 166,800,000 new Shares and 48,000,000 Sale Shares), comprising (i) 21,480,000 Hong Kong Public Offer Shares available under the Hong Kong Public Offering; and (ii) 193,320,000 International Offer Shares (including 145,320,000 new Shares and 48,000,000 Sale Shares), under the International Offering without taking into account an additional 32,220,000 new Shares to be issued by the Company upon the exercise of the Over-allotment Option, representing 15% of the reduced Offer Shares to be offered under the Global Offering.

The Offer Price range is expected to remain unchanged. The Offer Price will not be more than HK\$1.76 per Offer Share and is expected to be not less than HK\$1.30 per Offer Share. The Price Determination Date is expected to be on or around 16 July 2014.

The Company currently expects to issue a supplemental prospectus on 14 July 2014 in relation to the changes in the structure of the Global Offering (the “**Supplemental Prospectus**”). For details of such changes, please refer to the Supplemental Prospectus.

POSTPONEMENT OF THE LISTING

In view of the expected reduction in the number of the Offer Shares, the current market conditions and in order to allow potential investors to have more time to make their investment decisions, the expected timetable of the Global Offering has been revised. In order to enable applicants who have validly applied for the Hong Kong Public Offer Shares (the “**Eligible Applicants**”) to consider this significant new information, the Company currently expects to publish the Supplemental Prospectus on 14 July 2014 to reflect the changes in the structure of the Global Offering, together with relevant updated financial and other information.

Investors who wish to proceed with their applications must confirm their applications before the deadline stipulated in the Supplemental Prospectus by completing and returning a confirmation form (“**Confirmation Form**”). Investors who have made valid applications for the Offer Shares, but do not confirm their applications in accordance with the procedures set out in the Supplemental Prospectus, will be taken as not proceeding with their applications and their applications will be rejected. Please refer to the Supplemental Prospectus for further details.

Copies of the Supplemental Prospectus and the Confirmation Form may be obtained from 9:00 a.m. to 5:00 p.m. on Monday, 14 July 2014, Tuesday, 15 July 2014 and Wednesday, 16 July 2014 at:

(1) any of the following addresses of the Hong Kong Underwriters:

Kim Eng Securities (Hong Kong) Limited
Level 30, Three Pacific Place
1 Queen's Road East
Hong Kong

BOCOM International Securities Limited
9th Floor, Man Yee Building
68 Des Voeux Road Central
Hong Kong

Haitong International Securities Company Limited
22/F Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Industrial Securities (Hong Kong) Capital Limited
Unit 3201, 32/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

(2) any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

	Branch Name	Address
Hong Kong Island	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
	Wanchai Sub-Branch	G/F., 32-34 Johnston Road
Kowloon	Mongkok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road
New Territories	Yuen Long Sub-Branch	Shop 2B, G/F., Man Yu Building, 2-14 Tai Fung Street, Yuen Long

(3) the Customer Service Centre of HKSCC at 2/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong.

EXPECTED REVISED TIMETABLE OF THE GLOBAL OFFERING

The revised timetable⁽¹⁾ of the Global Offering is expected to be as follows:

Announcement of the publication of
the Supplemental Prospectus
to be published on the websites of the
Hong Kong Stock Exchange at **www.hkexnews.hk** and
the Company at **www.broad-greenstate.com.cn** and
also in the South China Morning Post (in English)
and the Hong Kong Economic Times (in Chinese) Monday, 14 July 2014

The Supplemental Prospectus and the
Confirmation Form to be published on the
websites of the Hong Kong Stock Exchange at **www.hkexnews.hk**
and the Company at **www.broad-greenstate.com.cn** Monday, 14 July 2014

The period when Eligible Applicants may
lodge confirmation of their applications for the
Hong Kong Public Offer Shares under
the Hong Kong Public Offering in full⁽²⁾ 9:00 a.m. to 5:00 p.m. on
Monday, 14 July 2014
Tuesday, 15 July 2014
Wednesday, 16 July 2014

Expected Price Determination Date⁽³⁾ on or around Wednesday, 16 July 2014

Announcement of the final Offer Price, the level of
valid applications in the Hong Kong Public Offering,
taking into account all confirmations from the
Eligible Applicants, the level of indications of interest in
the International Offering, and the basis of allotment
of the Hong Kong Public Offer Shares, subject to
such applications being validly confirmed by the Eligible
Applicants to be published on the websites of the
Hong Kong Stock Exchange at **www.hkexnews.hk** and
the Company at **www.broad-greenstate.com.cn** and
also in the South China Morning Post (in English)
and the Hong Kong Economic Times (in Chinese) on or before Friday, 18 July 2014

Results of allocations in the Hong Kong Public Offering
(with successful applicants' identification document numbers,
where appropriate) to be available through a variety of
channels as described in the subsection headed "4.18 How to Apply for
Hong Kong Public Offer Shares"
in the Supplemental Prospectus to be issued on 14 July 2014 from Friday, 18 July 2014

Results of allocations in the Hong Kong
Public Offering will be available at
www.tricor.com.hk/ipo/result with a
“search by ID” function. Friday, 18 July 2014

Despatch of Share certificates in respect
of successful applications
pursuant to the Hong Kong Public Offering on or before⁽⁴⁾ Friday, 18 July 2014

Despatch of e-Auto Refund Payment instructions/refund
cheques in respect of successful
(if applicable) or unconfirmed
applications pursuant to the Hong Kong
Public Offering on or before Friday, 18 July 2014

Dealings in Shares on the Main Board of the Hong Kong Stock
Exchange to commence on Monday, 21 July 2014

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure of the Global Offering” in the Prospectus as amended by the Supplemental Prospectus to be issued on 14 July 2014.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number eight or above in force in Hong Kong at any time between 9:00 a.m. and 5:00 p.m. on Wednesday, 16 July 2014, the last day of the period in which Eligible Applicants can confirm their applications for the Offer Shares under the Hong Kong Public Offering will be postponed to the next Business Day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 5:00 p.m. on such day. A further announcement will be made by the Company if there is any postponement to the dates mentioned in the Supplemental Prospectus.
- (3) Please note that the Price Determination Date is expected to be on or around Wednesday, 16 July 2014 and in any event not later than Thursday, 17 July 2014. If, for any reason, the Offer Price is not agreed between our Company (on behalf of ourselves and the Selling Shareholders) and the Joint Global Coordinators (on behalf of the Underwriters) on or before Thursday, 17 July 2014, the Global Offering will not proceed and will lapse.
- (4) Share certificates for the Hong Kong Public Offer Shares are expected to be issued on Friday, 18 July 2014 but will only become valid certificates of title provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination as described in the subsection headed “Grounds for termination” under the section headed “Underwriting” in the Prospectus has not been exercised and has lapsed. Investors who trade the Hong Kong Public Offer Shares on the basis of publicly available allocation details before the receipt of their share certificates or before the share certificates becoming valid certificates of title do so entirely at their own risk.

RESULTS OF ALLOCATIONS

It is expected that on Friday, 18 July 2014, the Company will issue an announcement setting out the level of valid applications in the Hong Kong Public Offering, taking into account the receipt of confirmations from the Eligible Applicants in accordance with the procedures set out in the Supplemental Prospectus, and the level of interest in the International Offering.

COMMENCEMENT OF DEALING

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 21 July 2014, it is expected that dealings in the Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Monday, 21 July 2014.

By Order of the Board
Broad Greenstate International Company Limited
Wu Zhengping
Chairman and Executive Director

Hong Kong, Wednesday, 9 July 2014

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Mr. Wang Xiaohong.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).