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Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION: FRAMEWORK AGREEMENT

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 16 October 2015, the Company entered into a framework agreement (the “**Framework Agreement**”) with Leshan Hi-tech Industrial Development Zone Management Committee (樂山高新技術產業開發區管理委員會) (the “**Leshan Management Committee**”), an agency of the People’s Government of Leshan, pursuant to which the Company and a subsidiary of the People’s Government of Leshan to be confirmed by the Leshan Management Committee will cooperate in the form of a Public-Private-Partnership (“**PPP**”) by setting up a company (the “**Investment Company**”) for the financing, design, planning, construction and ecology management and maintenance of a project relating to the promotion of leisure and tourism (the “**Proposed Cooperation**”). The name of the Investment Company, the proposed amount of capital injection, the ownership percentages in the Investment Company and other detailed terms of the Proposed Cooperation are to be determined in definitive agreements to be entered into.

INFORMATION ON THE PROPOSED COOPERATION

Goal of project:	Promotion of leisure and tourism
Location:	Leshan Hi-tech Industrial Development Zone (樂山高新技術產業開發區)
Length:	16 kilometers
Estimated amount of investments:	RMB1 billion

Scope of cooperation: Design, planning and construction of wetland park, greenway corridor, cultural park, water theme park, historical park and other different theme parks, and subsequent management and operation.

INFORMATION OF LESHAN MANAGEMENT COMMITTEE

Leshan Management Committee is an agency of the People's Government of Leshan principally engaged in development, management and maintenance of the Leshan Hi-tech Industrial Development Zone (樂山高新技術產業開發區).

To the best of knowledge, information and belief of the Board, having made all reasonable enquiry, the Leshan Management Committee is an independent third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS AND BENEFITS OF THE PROPOSED COOPERATION

The Proposed Cooperation is a significant attempt to develop landscaping projects in the public sector in the PRC through the innovation PPP cooperation mode. It allows the Company to expand its strengths in the provision of integrated landscape architecture service to the public sector. The Proposed Cooperation is also in line with the Company's plans to seize the opportunity to rapidly expand PPP mode business.

The Board is of the view that the Proposed Cooperation and the Framework Agreement are in the interests of the Company and its shareholders as a whole.

The Framework Agreement sets out a cooperation framework between the parties and may or may not lead to the entering into of formal and specific cooperation agreements. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Broad Greenstate International Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
16 October 2015

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.