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## Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

### PLEDGING OF SHARES AND CHARGE OVER ACCOUNT BY CONTROLLING SHAREHOLDER

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 30 April 2015 (the “**Announcement**”) in relation to, among other things, the entering into a share charge and charge over account by Broad Landscape International Company Limited (“**Broad Landscape International**”), the controlling shareholder of the Company, to secure a credit loan facility of RMB44,350,000 and HKD34,600,000 (the “**Original Facility**”) from Bank of Shanghai (Hong Kong) Limited (the “**Lender**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As of the date of this announcement, the loans under the Original Facility have been repaid. The Board announces that the Company entered into a new facility letter with Bank of Shanghai (Hong Kong) Limited on 6 May 2016 to obtain a one year credit loan facility of up to RMB138,800,000 from the Lender (the “**New Facility**”) for the purpose of financing existing and potential projects, paying final dividend and general working capital of the Company.

As a security of the New Facility, Broad Landscape International has entered into a supplemental agreement (the “**Supplement Agreement**”) with the Lender, pursuant to which Broad Landscape International agrees to, *inter alia*, (i) further mortgage and charge the subject matter of the Share Charge and the Account Charge, (ii) mortgage by way of first mortgage, *inter alia*, all the right, title and interest in and to 30,000,000 Shares in favour of the Lender; and (iii) supplement and amend certain terms and conditions of the Share Charge and Account Charge. The total number of Shares to be charged by Broad Landscape International in favour of the Lender pursuant to the Share Charge as supplemented by the Supplement Agreement amounts to 330,000,000 Shares, representing approximately 9.98% of the total issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, Broad Landscape International held 1,516,586,880 Shares, representing approximately 45.87% of the issued share capital of the Company. The Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are expected to be discharged and released upon repayment in full of the New Facility.

To the best of the knowledge, information and belief of the Directors, the Lender is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement), the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are fully exempted from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board  
**Broad Greenstate International Company Limited**  
**WU Zhengping**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China  
9 May 2016

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.*