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## **Broad Greenstate International Company Limited**

**博大綠澤國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

### **INSIDE INFORMATION — SUPPLEMENTAL AGREEMENT RELATED TO CHANGE IN SHAREHOLDING**

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 June 2016 (the “**Announcement**”) in relation to the Share Purchase Agreement between Broad Landscape International and Greenland Overseas (both substantial shareholders of the Company). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless otherwise stated herein.

#### **THE SUPPLEMENTAL AGREEMENT**

The Board has been informed by Broad Landscape International that on 15 August 2016, Broad Landscape International and Greenland Overseas have entered into a supplemental agreement (the “**Supplemental Agreement**”) to amend certain terms of the Share Purchase Agreement.

Pursuant to the terms of the Supplemental Agreement, the parties agreed that the number of Shares to be transferred from the Seller to the Purchaser on the terms and conditions set out in the Share Purchase Agreement shall be reduced from 753,561,041 Shares to 591,561,041 Shares, representing approximately 17.89% of the issued share capital of the Company as at the date of this announcement.

Save as specifically amended and supplemented by the Supplemental Agreement, all other terms and conditions of the Share Purchase Agreement remain in full force and effect.

Upon completion of the Reorganization and the Share Purchase, Broad Landscape International will remain as the largest Shareholder.

Subsequent to the signing of the Share Purchase Agreement, Greenland Overseas has sold 173,932,000 Shares to independent third parties. Save as the above, as at the date of this announcement, none of the other conditions precedent to the obligations of both the Purchaser and the Seller has been fulfilled or waived.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Director's knowledge, information and belief after having made all reasonable enquiries, the existing shareholding structure of the Company as at the date of this announcement, and the effect on the shareholding structure of the Company upon completion of the Reorganization and the Share Purchase (terms as revised by the Supplemental Agreement) are set out below:

	As at the date of this announcement		Immediately after completion of the Reorganization and the Greenland Sale		Immediately after completion of the Share Purchase	
	<i>No. of Shares</i>	<i>Approximate percentage (%)</i>	<i>No. of Shares</i>	<i>Approximate percentage (%)</i>	<i>No. of Shares</i>	<i>Approximate percentage (%)</i>
Broad Landscape International	1,516,586,880	45.87	1,744,882,082	52.77	1,153,321,041	34.88
Eastern Greenstate	534,608,864	16.17	306,313,662	9.26	306,313,662	9.26
Greenland Overseas	252,692,000	7.64	237,760,000	7.19	829,321,041	25.08
Other public Shareholders	<u>1,002,728,256</u>	<u>30.32</u>	<u>1,017,660,256</u>	<u>30.78</u>	<u>1,017,660,256</u>	<u>30.78</u>
Total	<u><u>3,306,616,000</u></u>	<u><u>100.00</u></u>	<u><u>3,306,616,000</u></u>	<u><u>100.00</u></u>	<u><u>3,306,616,000</u></u>	<u><u>100.00</u></u>

## RESPONSIBILITY STATEMENT

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

## **GENERAL**

As the Share Purchase is subject to a number of conditions precedent, including but not limited to, the issue of a ruling by the Executive (which may or may not be granted) that a mandatory general offer to Shareholders pursuant to Rule 26 of the Takeovers Code is not required with respect to each of the Reorganization and the Share Purchase, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board  
**Broad Greenstate International Company Limited**  
**WU Zhengping**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China  
15 August 2016

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.*