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## Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

### PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Broad Greenstate International Company Limited” to “China Greenland Broad Greenstate Group Company Limited” and to change the dual foreign name in Chinese of the Company from “博大綠澤國際有限公司” to “中國綠地博大綠澤集團有限公司”.

The Proposed Change of Company Name is subject to the fulfillment of the conditions as set out in the section headed “Conditions for the Proposed Change of Company Name” in this announcement.

A circular containing, *inter alia*, details of the Proposed Change of Company Name, together with a notice of the EGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

### PROPOSED CHANGE OF COMPANY NAME

On 9 September 2016, the board (the “**Board**”) of directors (the “**Directors**”) of Broad Greenstate International Company Limited (the “**Company**”) proposes to change the English name of the Company from “Broad Greenstate International Company Limited” to “China Greenland Broad Greenstate Group Company Limited” and to change the dual foreign name in Chinese of the Company from “博大綠澤國際有限公司” to “中國綠地博大綠澤集團有限公司” (the “**Proposed Change of Company Name**”).

### CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the fulfillment of the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a general meeting to approve the Proposed Change of Company Name; and
2. the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name and entering the new English name and dual foreign name of the Company in the register maintained by the Registrar of Companies in the Cayman Islands.

Subject to the satisfaction of the conditions set out above, the new English name and dual foreign name of the Company will take effect on the date of issue of the Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands. The Company will further carry out the necessary filing procedures with the Companies Registry in Hong Kong. In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the stock short name for trading in the shares of the Company and the Company’s website will also be changed after the Proposed Change of Company Name becoming effective.

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group and its direction of future development. The Board is of the opinion that the new names of the Company will create a new corporate image which will benefit the Group’s future business development. The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

## **EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any of the rights of the Shareholders. Save for the change of the English stock short name and the Chinese stock short name to be announced by the Company in due course, the trading arrangements for the shares of the Company on the Stock Exchange will not be affected. All existing share certificates in issue bearing the Company’s existing name shall, after the Proposed Change of Company Name having become effective, continue to be evidence of the title of the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangements for free exchange of existing share certificates for new share certificates bearing the new name of the Company. Share certificates of the Company which are issued after the Proposed Change of Company Name having become effective will be in the new English name and the new dual foreign name in Chinese of the Company.

## **GENERAL**

An extraordinary general meeting (“**EGM**”) will be convened to consider and, if thought fit, approve the Proposed Change of Company Name.

A circular containing, *inter alia*, details of the Proposed Change of Company Name, together with a notice of the EGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Proposed Change of Company Name.

Further announcement(s) will be made by the Company in relation to the results of the EGM, the effective date of the Proposed Change of Company Name, the new stock short name for trading in the shares of the Company on the Stock Exchange and the Company's new website as and when appropriate.

By order of the Board of  
**Broad Greenstate International Company Limited**  
**Wu Zhengping**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China  
9 September 2016

*As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.*