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Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION:

SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 22 September 2016, Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司) (a wholly-owned subsidiary of the Company) (“**Shanghai Broad Landscape**”), together with Shanghai Greenland Construction (Group) Company Limited* (上海綠地建設(集團)有限公司) (“**Shanghai Greenland Construction**”) and Greenland City Investment Group Company Limited* (綠地城市投資集團有限公司) (“**Greenland City Investment**”) (collectively, the “**Private Parties**”), successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Phase One of Taiyuan Botanical Garden (the “**PPP Project**”). Pursuant to the Tender, the Private Parties and Taiyuan Botanical Garden* (太原植物園) will establish a joint venture company (the “**JV Company**”) with a registered capital of RMB100 million, which will be owned as to 70% by the Private Parties and 30% by Taiyuan Botanical Garden. Details of the JV Company is subject to agreement to be entered into between the Private Parties and Taiyuan Botanical Garden. Upon completion of construction, the PPP project will be operated in Build-Operate-Transfer (“**BOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the investment, financing, construction, operation and transfer of the PPP Project and other related work
Location:	North of Taigu Road, west of Jiu Jinci Road and within 100 meters of the north side of Fengyu Gou in Taiyuan
Area:	Total land area of 1,828.89 mu (net land area of 1,608.42 mu)
Estimated amount of investment:	Approximately RMB2,354.82 million, subject to approval by Taiyuan Finance and Investment Approval Centre* (太原市財政投資評審中心)
Concessionary period of the PPP Project:	14 years (including 36 months of construction and 11 years of operation and maintenance)

INFORMATION OF THE PARTIES

Shanghai Broad Landscape

Shanghai Broad Landscape is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly owned subsidiary of the Company. Shanghai Broad Landscape is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Taiyuan Botanical Garden

Taiyuan Botanical Garden is an agency of Taiyuan Gardens Bureau, responsible for the government's investment in the PPP Project. To the best knowledge, information and belief of the Board, having made all reasonable enquiry, Taiyuan Botanical Garden is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

Shanghai Greenland Construction and Greenland City Investment

Shanghai Greenland Construction is a company incorporated under the laws of the PRC and a direct non-wholly owned subsidiary of Greenland Holding Group Corporation Limited* (綠地控股集團股份有限公司) ("Greenland"). Shanghai Greenland Construction is principally engaged in building decoration and construction, architecture and engineering design and investment holding.

Greenland City Investment is a company incorporated under the laws of the PRC and an indirect wholly owned subsidiary of Greenland. Greenland City Investment is principally engaged in investment holding, investment, construction, operation and management of urban infrastructure and public service work, subcontracting and construction of industrial and civil construction work, building decoration and construction, and investment and development of real estate.

Greenland is the ultimate holding company of Greenland Financial Overseas Investment Group Co., Ltd. (“**Greenland Financial**”) (a substantial shareholder of the Company). Greenland is a group listed in the Shanghai Stock Exchange (Stock Code: 600606) with diversified shareholdings (including shareholdings by various state-owned enterprises and with Shanghai Gelinlan Investments (Limited Partnership), a holding entity on behalf of the employees of the group, being the single largest shareholder with shareholding interest of 28.99%) headquartered in Shanghai, China, and a Global Fortune 500 Company with its main businesses in real estate, energy and finance. Greenland has a leading position in the real estate market in China.

Shanghai Greenland Construction and Greenland City Investment are associates of Greenland Financial, thus are connected persons of the Company under the Listing Rules.

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company’s future development. Participation in the PPP Project is a significant attempt of the Company to develop landscaping projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The establishment of the JV Company by the Private Parties and Taiyuan Botanical Garden will constitute a connect transaction of the Company. The Company will comply with the relevant requirements under Chapter 14A and Chapter 14 (if applicable) of the Listing Rules when an agreement is reached and signed between the parties.

By Order of the Board
Broad Greenstate International Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People’s Republic of China
25 September 2016

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

** For identification purposes only*