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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as *Broad Greenstate International Company Limited* 博大綠澤國際有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION: SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 29 December 2016, Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司) (a wholly-owned subsidiary of the Company) (“**Shanghai Broad Landscape**”), together with Qingdao Dengke Municipal Engineering Company Limited* (青島登科市政工程有限公司) (“**Qingdao Dengke Municipal**”) and Shanghai Jiazhan Industrial Company Limited* (上海嘉轉實業有限公司) (“**Shanghai Jiazhan Industrial**”) (collectively, the “**Private Parties**”), successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Quanzhou Botanical Garden (the “**PPP Project**”). Pursuant to the Tender, the Private Parties and Quanzhou Botanical Garden* (泉州植物園) (“**Quanzhou Botanical Garden**”) will establish a joint venture company (the “**JV Company**”) with a registered capital of RMB100 million, which will be owned as to 80% by the Private Parties and 20% by Quanzhou Botanical Garden. Details of the JV Company is subject to agreement to be entered into between the Private Parties and Quanzhou Botanical Garden. Upon two years after the completion of construction, the PPP project will be operated in Build-Operate-Transfer (“**BOT**”) model with prior written consent by Quanzhou People’s Government.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the investment, financing, construction, operation and transfer of the PPP Project and other related work
Location:	泉州市洛江區河市鎮山邊村，毗鄰俞大猷公園Shanbian Village, Heshi Town, Luojiang District, Quanzhou City, near Yudayou Park
Area:	Total area of 4,885 mu
Estimated amount of investment:	Approximately RMB513.20 million
Concessionary period of the PPP Project:	11 years (including three years of construction and eight years of operation and maintenance)

INFORMATION OF THE PARTIES

Shanghai Broad Landscape

Shanghai Broad Landscape is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly owned subsidiary of the Company. Shanghai Broad Landscape is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Quanzhou Botanical Garden

Quanzhou Botanical Garden is an agency of Quanzhou Administration of Landscape, responsible for the government's investment in the PPP Project. To the best knowledge, information and belief of the Board, having made all reasonable enquiry, Quanzhou Botanical Garden is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

Qingdao Dengke Municipal and Shanghai Jiazhuan Industrial

Qingdao Dengke Municipal Engineering Company Limited is a company incorporated under the laws of the PRC and is principally engaged in municipal public works, landscaping, highway engineering, construction and construction consulting services, water conservancy and hydropower construction, earth and stone construction, mechanical and electrical equipment installation, street lighting and construction, foreign investment of its own funds, rail transit construction and port and waterway construction.

Shanghai Jiazhuan Industrial Company Limited is a company incorporated under the laws of the PRC and is principally engaged in industrial investment and investment management.

To the best knowledge, information and belief of the Board, having made all reasonable enquiry, each of Qingdao Dengke Municipal and Shanghai Jiazhuan Industrial is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop landscaping projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
30 December 2016

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

* *For identification purposes only*