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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wang Lei has tendered his resignation as an executive Director with effect from 13 April 2017.

The Board is pleased to announce that Ms. Chen Min has been appointed as an executive Director with effect from 13 April 2017.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) announces that Mr. Wang Lei (“**Mr. Wang**”) has tendered his resignation as an executive Director due to his personal work arrangement with effect from 13 April 2017. Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Wang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chen Min (“**Ms. Chen**”) has been appointed as an executive Director with effect from 13 April 2017.

The biographical details of Ms. Chen are set out as follows:

Chen Min, aged 42, has served as the deputy financial controller of the Company since November 2016, responsible for the supervision of major financial matters of the Company, formulation of internal control procedures relating to financial and accounting matters, management and supervision of financial matters and other work relating to accounting management. Ms. Chen graduated from Central South University (中南大學) in December 2003, majoring in business administration. Ms. Chen obtained the qualification of senior accountant in April 2008 and became a non-practicing member of

the Chinese Institute of Certified Public Accountants in December 2009. Ms. Chen has over 20 years of experience in financial management. Ms. Chen has previously served as a deputy chief accountant of Shanghai San Sheng Hong Ye Investment (Group) Company Limited* (上海三盛宏業投資(集團)有限責任公司) and the financial controller of a project company of Shanghai Vanke Corporation Limited* (上海萬科股份有限公司). Ms. Chen joined Greenland Business (Group) Company Limited* (上海綠地商業(集團)有限公司) as a finance manager in October 2006 and served as the financial controller of the Changsha real estate business group of Greenland Holding Group Company Limited* (綠地控股集團有限公司) (a substantial shareholder of the Company) from October 2010 to November 2016. In November 2016, Ms. Chen joined the Company as the deputy financial controller of the Company.

Ms. Chen has entered into a service contract with the Company for a term of three years commencing from 13 April 2017. According to article 16.2 of the Articles of Association of the Company (the “**Articles**”), Ms. Chen will hold office until the forthcoming annual general meeting of the Company and shall be eligible for re-election at that annual general meeting and subsequently be subject to retirement by rotation in accordance with the Articles. Ms. Chen is entitled to receive remuneration as an executive Director of RMB376,933 per annum, which is determined by the Board upon recommendation from the remuneration committee of the Company with reference to her duties, academic background, working experience and responsibilities in the Company as well as the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Chen does not hold any other position in the Company or any of its subsidiaries and has not held any directorship in any other publicly listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, and she does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). As at the date of this announcement, Ms. Chen does not have, and is not deemed to have any interest or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Ms. Chen as an executive Director that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Ms. Chen on her appointment.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People’s Republic of China
13 April 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

* *For identification purposes only*