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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION:

SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 7 August 2017, Zhongbo Construction Engineering Group Co., Ltd.* (中博建設工程集團有限公司) (“**Zhongbo Construction**”), an indirectly-owned subsidiary of the Company, Guangzhou Aiqi Sports Co., Ltd.* (廣州愛奇體育有限公司) (“**Guangzhou Aiqi**”), Guangdong Construction Design Consultant Co., Ltd.* (廣東省建工設計顧問有限公司) (“**GD Design Consultant**”) and Guang Dong Nonferrous Metals Engineering Investigation Design Institute (廣東有色工程勘察設計院) (“**GD Design Institute**”, together with Zhongbo Construction, Guangzhou Aiqi and GD Design Consultant, the “**Private Parties**”), successfully won a bid (the “**Tender**”) issued by Zhaoqing High-Tech Industrial Development Zone Living Environment Construction and Administrative Bureau* (肇慶高新技術產業開發區人居環境建設和管理局) (“**Zhaoqing High-Tech Zone Bureau**”) for the public-private-partnership (“**PPP**”) project on the design, construction and operation of Zhaoqing High-Tech Zone Bureau General Hill Sports Park* (肇慶高新區將軍山體育公園) (the “**PPP Project**”). Pursuant to the Tender, the Private Parties and a state-owned enterprise of Zhaoqing High-Tech Zone Bureau will establish a joint venture company (the “**JV Company**”) with a registered capital of RMB10 million, which will be owned as to 80% by the Private Parties and 20% by the state-owned enterprise of Zhaoqing High-Tech Zone Bureau. Details of the JV Company are subject to agreement to be entered into between the Private Parties and the state-owned enterprise of Zhaoqing High-Tech Zone Bureau. During the two-year construction period and the first seven years of operations of the PPP Project, Zhaoqing High-Tech Zone Bureau will pay an annual service fee equivalent to the amount of

construction investments made for the year and reasonable return on the investments to the JV Company. After the concessionary period, the PPP Project will be transferred to Zhaoqing High-Tech Zone Bureau.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the investment, financing, construction, operation and transfer of the PPP Project and other related work.
Location:	Within Zhaoqing High-Tech Zone Bureau
Area:	Total area of approximately 500 mu which will include a sports stadium with a capacity of 11,000 people, an indoor sports center, an outdoor soccer field, basketball court, tennis court, area for extreme sports and other public facilities
Estimated amount of investments:	RMB227.0 million
Concessionary period of the PPP Project:	30 years (including two years of construction and 28 years of operation and maintenance)

INFORMATION OF THE PARTIES

Zhongbo Construction

Zhongbo Construction is a company incorporated under the laws of the People's Republic of China (the "PRC") and an indirectly-owned subsidiary of the Company. Zhongbo Construction is principally engaged in EPC projects including (i) architectural engineering, contracting of mechanical and electrical installation engineering, contracting of renovation and decoration project, (ii) municipal public utilities construction, (iii) steel structure engineering, contracting of building foundation construction, design and construction of curtain wall engineering, (iv) mine engineering, (v) railway engineering, (vi) design, production and installation of aluminum alloy windows and plastic windows, and (vii) sales of decoration and building materials.

Guangzhou Aiqi, GD Design Consultant and GD Design Institute

Guangzhou Aiqi is principally engaged in the construction of sports facilities, sports venues and provision of sports education and training in the PRC.

GD Design Consultant is an affiliate of Guangdong Construction Engineering Group Co., Ltd* (廣東省建築工程集團有限公司). It partners with Duncan Thompson Extensions in Australia to provide design and construction services.

GD Design Institute is a government surveying unit in Guangdong province with various certificates issued by the Ministry of Land and Resources (國土資源部) and the Ministry of Construction (建設部). It is principally engaged in geological and civil engineering work.

To the best knowledge, information and belief of the Board, having made all reasonable enquiry, each of Guangzhou Aiqi, GD Design Consultant and GD Design Institute are independent third parties independent of the Company and its connected persons (as defined in the Listing Rules).

Zhaoqing High-Tech Zone Bureau

Zhaoqing High-Tech Zone Bureau is a government agency in the PRC. To the best knowledge, information and belief of the Board, having made all reasonable enquiry, Zhaoqing High-Tech Zone Bureau is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop our ecological construction businesses in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
9 August 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

* *For identification purposes only*