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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of the directors (the “**Directors**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) announces that due to personal reasons, Mr. Zhang Yihua (“**Mr. Zhang**”) has resigned as the chief financial officer of the Company (the “**CFO**”) and Mr. Jing Changzhong (“**Mr. Jing**”) has been appointed as the CFO in replacement with effect from 1 September 2017.

Mr. Zhang confirmed that he has no disagreement with the Board and no other matter related to his resignation needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The biography of Mr. Jing is summarized below:

Mr. Jing Changzhong (經長忠), aged 49, has over 14 years of experience in financial and asset management. From September 2002 to June 2004, Mr. Jing served in Shanghai Hui Yin Group Ltd.* (上海匯銀(集團)有限公司) as the manager of research department and was appointed as deputy general manager of corporate enterprise department from June 2004 to April 2007. He was the project manager in the stock investment department of Ai Jian Securities Limited Liability Company* (愛建證券有限責任公司) from May 2007 to November 2007 and was appointed as the deputy general manager of research & development department, the general manager of fixed income department and an assistant president from November 2007 to August 2009. From September 2009 to September 2012, he was an assistant president of Shanghai Hui Yin Group Ltd.* (上海匯銀(集團)有限公司). Prior to joining the Company, Mr. Jing served in Shanghai Pudong Development Group Finance Co. Ltd.* (上海浦東發展集團財務有限責任公司) as deputy general manager from November 2013 and was responsible for investment banking projects and information technology management.

Mr. Jing graduated from Tokai University in Japan with a Bachelor of Finance Management and a Master of Finance Management in 2000 and 2002, respectively.

The Board would like to take this opportunity to express his appreciation to Mr. Zhang for his contribution to the Company during his tenure of office as the CFO and express its warm welcome to Mr. Jing on his new appointment as the CFO.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
1 September 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

* *For identification purposes only.*