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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED REISSUE OF NOTES

Reference is made to the announcement (the “**Announcement**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) dated 15 November 2017 in relation to Proposed Reissue of Notes and the announcement of the Company dated 6 December 2017 (the “**Delay Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

It was disclosed in the Delay Announcement that the date of despatch of the Circular containing, among other things, (a) further information on the Proposed Reissue of Notes and the transactions contemplated thereunder; (b) a letter of advice containing the recommendations from the Independent Board Committee to the Independent Shareholders in relation to the Proposed Reissue of Notes and the transactions contemplated thereunder; (c) a letter of advice from an independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Proposed Reissue of Notes and the transactions contemplated thereunder; and (d) a notice convening the EGM, will be postponed to on or before 20 December 2017.

As more time is required for the Company to finalise the contents of the Circular, the date of despatch of the Circular will be further postponed to on or before 29 December 2017.

By order of the Board

China Greenland Broad Greenstate Group Company Limited

Wu Zhengping

Chairman and Executive Director

Shanghai, the People’s Republic of China

20 December 2017

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.