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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 26 September 2018, Broad Greenstate Ecological Construction Group Company Limited* (博大綠澤生態建設集團有限公司) (“**Broad Greenstate Ecological**”), formerly known as Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司), an indirect wholly-owned subsidiary of the Company, and Zhongbo Construction Engineering Group Co., Ltd.* (中博建設工程集團有限公司), an indirectly-owned subsidiary of the Company (“**Zhongbo Construction**”, together with Broad Greenstate Ecological, the “**Private Parties**”), received a notice on successful bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Huiji River Wetland Park in Xiangfu District of Kaifeng City (開封市祥符區惠濟河濕地公園) (the “**PPP Project**”).

Pursuant to the Tender, the Private Parties and the government will establish a joint venture company (the “**JV Company**”), which will be owned as to 95% by the Private Parties and 5% by a government agency to be designated by the government later. Details of the JV Company is subject to the agreement to be entered into between the Private Parties and the government agency. The PPP Project will be operated in Build-Operate-Transfer (“**BOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the financing, construction, operation, maintenance and transfer of the PPP Project.
Location:	Xiangfu District of Kaifeng City
Scale:	The construction project extends from the junction of Huiji River and Majia River in the west, to the Daguang Expressway in the east, running through the wetlands along the riverside of Huiji River, all the way to the river bank and green land beyond. The project mainly includes, among others, buildings, landscape structures, roads, green lands, landscape architecture, ecological dykes and waterfront revetment.
Estimated total amount of investment:	Approximately RMB743.03 million
Cooperation period of the PPP Project:	15 years (including 2 years of construction and 13 years of operation)

INFORMATION OF THE PARTIES

Broad Greenstate Ecological

Broad Greenstate Ecological is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly-owned subsidiary of the Company. Broad Greenstate Ecological is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Zhongbo Construction

Zhongbo Construction is a company incorporated under the laws of the PRC and an indirectly-owned subsidiary of the Company. Zhongbo Construction is principally engaged in EPC projects including (i) architectural engineering, contracting of mechanical and electrical installation engineering, contracting of renovation and decoration project, (ii) municipal public utilities construction, (iii) steel structure engineering, contracting of building foundation construction, design and construction of curtain wall engineering, (iv) mine engineering, (v) railway engineering, (vi) design, production and installation of aluminum alloy windows and plastic windows, and (vii) sales of decoration and building materials.

Government Agency

Details of the government agency is subject to the agreement to be entered between the Private Parties and the government agency.

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop landscaping projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The Company and the government are still in negotiation of relevant transaction documents. When the relevant transaction documents are entered into, the Company will comply with the relevant requirements under the Listing Rules.

By Order of the Board
**China Greenland Broad Greenstate Group
Company Limited**
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
9 October 2018

* *for identification purposes only*

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.