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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF PROPERTY II

Reference is made to the announcement of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) dated 6 September 2018 in relation to, among others, the acquisition of Property II (the “**Announcement**”), the announcement of the Company dated 28 September 2018 and the announcement of the Company dated 23 October 2018 (the “**Further Delay Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

It was disclosed in the Further Delay Announcement that the date of despatch of the Circular containing, *inter alia*, further details of the Property Acquisition Agreements and the transactions contemplated thereunder, a letter from the Independent Board Committee, a letter of advice from an independent financial adviser, and a notice convening the EGM to approve the Property Acquisition Agreements and the transactions contemplated thereunder will be postponed to on or before 13 November 2018.

As more time is required for the Company to finalise the contents of the Circular, the date of despatch of the Circular will be further postponed to on or before 20 November 2018.

By order of the Board

China Greenland Broad Greenstate Group Company Limited

Wu Zhengping

Chairman and Executive Director

Shanghai, the People’s Republic of China

13 November 2018

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.