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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 17 January 2019, Broad Greenstate Ecological Construction Group Company Limited* (博大綠澤生態建設集團有限公司) (“**Broad Greenstate Ecological**”), an indirect wholly-owned subsidiary of the Company, Shanghai Dongjiang Building Survey and Design Engineering Co., Ltd.* (上海東江建築勘察設計工程有限公司) (“**Shanghai Dongjiang**”), an indirect wholly-owned subsidiary of the Company, and Shanghai Luwu Business Management Consulting Center (LLP)* (上海鹿屋企業管理諮詢中心(有限合夥)) (“**Shanghai Luwu**”), an indirectly-owned subsidiary of the Company, together with Broad Greenstate Ecological and Shanghai Dongjiang (the “**Private Parties**”), received a notice on successful bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of phase I of comprehensive tourism in Mianzhu City (綿竹市全域旅遊一期) (the “**PPP Project**”).

Pursuant to the Tender, the Private Parties and the government will establish a joint venture company (the “**JV Company**”), which will be owned as to 90% by the Private Parties and 10% by a government agency to be designated by the government later. Details of the JV Company is subject to the agreement to be entered into between the Private Parties and the government agency. The PPP Project will be operated in Build-Operate-Transfer (“**BOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the investment, design, construction, operation and transfer of the PPP Project.
Location:	Mianzhu City
Scale:	This project is a comprehensive cultural tourism infrastructure and landscape remediation project, laying a solid foundation for the holistic cultural tourism destinations construction and the completion of the establishment and inspection of the all-for-one cultural tourism demonstration zone in the medium and long term. The project mainly includes, among others, the area for Nian-Cultural towns, Jiulongshan area, Qingping area, Tianchi area, the construction of historical and cultural area, public services and facilities for comprehensive cultural tourism of Mianzhu City.
Estimated total amount of investment:	Approximately RMB1.91 billion
Cooperation period of the PPP Project:	20 years (including 2 years of construction and 18 years of operation)

INFORMATION OF THE PARTIES

Broad Greenstate Ecological

Broad Greenstate Ecological is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly-owned subsidiary of the Company. Broad Greenstate Ecological is principally engaged in landscaping design, construction, maintenance and operation, municipal work construction and civil engineering projects.

Shanghai Dongjiang

Shanghai Dongjiang is a company incorporated under the laws of the PRC and an indirect wholly-owned subsidiary of the Company. Shanghai Dongjiang is principally engaged in scenery landscape design, construction engineering professional design, computer graphics drawing and application and urban-rural planning.

Shanghai Luwu

Shanghai Luwu is a limited partnership established under the laws of the PRC and an indirectly-owned subsidiary of the Company. Shanghai Luwu is principally engaged in project investment and financing, business management consultation and marketing planning.

Government Agency

Details of the government agency is subject to the agreement to be entered between the Private Parties and the government agency.

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop cultural tourism projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The Company and the government are still in negotiation of relevant transaction documents. When the relevant transaction documents are entered into, the Company will comply with the relevant requirements under the Listing Rules.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
23 April 2019

** for identification purposes only*

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.