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## **China Greenland Broad Greenstate Group Company Limited**

**中國綠地博大綠澤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

### **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE CONNECTED TRANSACTION — PROPOSED REISSUE OF NOTES**

Reference is made to the announcement of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) dated 4 December 2019 (the “**Announcement**”) in relation to, among other things, the Proposed Reissue of Notes. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, *inter alia*, (a) further information on the Proposed Reissue of Notes and the transactions contemplated thereunder; (b) a letter of advice containing the recommendations from the Independent Board Committee to the Independent Shareholders in relation to the Proposed Reissue of Notes and the transactions contemplated thereunder; (c) a letter of advice from an independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Proposed Reissue of Notes and the transactions contemplated thereunder; and (d) a notice convening the EGM, will be despatched to the Shareholders on or before 30 December 2019. As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 6 January 2020.

By Order of the Board

**China Greenland Broad Greenstate Group Company Limited**

**Wu Zhengping**

*Chairman and Executive Director*

Shanghai, the People’s Republic of China

30 December 2019

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.*