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## **China Greenland Broad Greenstate Group Company Limited**

**中國綠地博大綠澤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

### **INSIDE INFORMATION SUCCESSFUL TENDER FOR PPP PROJECT**

#### **INTRODUCTION**

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **SUCCESSFUL TENDER FOR PPP PROJECT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 22 November 2019, Broad Greenstate Ecological Construction Group Company Limited\* (博大綠澤生態建設集團有限公司) (“**Broad Greenstate Ecological**”, an indirect wholly-owned subsidiary of the Company), Zhongbo Construction Engineering Group Co., Ltd.\* (中博建設工程集團有限公司) (“**Zhongbo Construction**”, an indirect non-wholly-owned subsidiary of the Company) and Shanghai Lushou Enterprise Management Consulting Center (Limited Partnership)\* (上海鹿守企業管理諮詢中心(有限合夥)) (“**Shanghai Lushou**”, an indirectly-owned subsidiary of the Company) (together with Broad Greenstate Ecological and Zhongbo Construction, collectively the “**Private Parties**”), has successfully won the bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for Guansheng Lake Eco-economy Demonstration Project of Guang’an Lingang Economic Development Zone — Guansheng Lake Ecological Wetland (廣安臨港經濟開發區官盛湖生態經濟示範項目—官盛湖生態濕地) (the “**PPP Project**”).

The Private Parties plan to establish a joint venture company (the “**JV Company**”) with the government, which will be owned by the Private Parties and a government agency to be designated by the government subsequently. Details of the JV Company are subject to the agreement to be entered into between the Private Parties and the government agency. The PPP Project will be operated in the Build-Operate-Transfer (“**BOT**”) model.

## **INFORMATION OF THE PPP PROJECT**

- Scope: The JV Company will be responsible for the engineering survey, design, investment and financing, construction, operation, maintenance and transfer of the PPP Project.
- Location: Guang'an City, Sichuan Province
- Scale: The PPP Project is related to the construction, operation, maintenance and transfer of the central landscape island, Nanyang Temple (南陽寺), Xihui Tower (西輝塔), water fountain, light and water show, cycleways around the lake, walking trails around the lake, hiking trails, skywalk, plaza, visitor centers and other related infrastructure facilities. Leveraging on the existing advantages of the green lands in Guang'an City, the PPP Project combines the urban planning and construction and topographical features in the surrounding cities to build an urban ecological wetland leisure park characterized by organic greening, leisure and entertainment and sightseeing.
- Estimated total investment: Approximately RMB651 million
- Cooperation period of the PPP Project: 12 years (including 2 years of construction and 10 years of operation)

## **INFORMATION OF THE PARTIES**

### **Broad Greenstate Ecological**

Broad Greenstate Ecological is a company incorporated under the laws of the People's Republic of China (the "PRC") and an indirect wholly-owned subsidiary of the Company. Broad Greenstate Ecological is principally engaged in landscaping design, construction, maintenance and operation, municipal work construction and civil engineering projects.

### **Zhongbo Construction**

Zhongbo Construction is a company incorporated under the laws of the PRC and an indirect non-wholly-owned subsidiary of the Company. Zhongbo Construction is principally engaged in EPC projects including (i) architectural engineering, contracting of mechanical and electrical installation engineering, contracting of renovation and decoration project, (ii) municipal public utilities construction, (iii) steel structure engineering, contracting of building foundation construction, design and construction of curtain wall engineering, (iv) mine engineering, (v) railway engineering, (vi) design, production and installation of aluminum alloy windows and plastic windows, and (vii) sales of decoration and building materials.

## **Shanghai Lushou**

Shanghai Lushou is a limited partnership established under the laws of the PRC and an indirectly-owned subsidiary of the Company. Shanghai Lushou is principally engaged in project investment and financing, business management consultation and marketing planning.

## **Government Agency**

Details of the government agency are subject to the agreement to be reached between the Private Parties and the government agency.

## **REASONS FOR AND BENEFITS OF THE PPP PROJECT**

The Company believes that future large-scale projects in the public sector in the PRC will be mainly developed through PPP cooperation model and that projects using the PPP cooperation model will remain a focus in the Company's future business development. Participation in the PPP Project represents a significant attempt for the Company to develop ecological environment projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

## **GENERAL**

The Company and the government are still in negotiation of relevant transaction documents. Should such documents be executed, the Company will comply with relevant requirements under the Listing Rules.

By Order of the Board  
**China Greenland Broad Greenstate Group Company Limited**  
**WU Zhengping**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China  
15 January 2020

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.*

\* *for identification purposes only*