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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

APPOINTMENT OF AUDITOR

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 7 June 2024 (the “**Announcement**”) relating to the retirement of Ernst & Young (“**E&Y**”) as the auditor of the Company. Unless context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Following the retirement of E&Y as the auditor of the Company, the board (“**Board**”) of directors of the Company (“**Directors**”) is pleased to announce that the Board, with the recommendation of audit committee of the Board (the “**Audit Committee**”), has resolved to appoint HLB Hodgson Impey Cheng Limited as the new auditor of the Company to fill the casual vacancy following the retirement of E&Y. HLB Hodgson Impey Cheng Limited shall hold office until the conclusion of the next annual general meeting of the Company.

In reaching its recommendation to the Board with respect to the appointment of HLB Hodgson Impey Cheng Limited as the new auditor of the Company, the Audit Committee has considered a number of factors, including but not limited to (i) the audit proposal of HLB Hodgson Impey Cheng Limited, including the proposed audit fees; (ii) HLB Hodgson Impey Cheng Limited’s market reputation, track record and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

In view of the above, the Audit Committee considered that HLB Hodgson Impey Cheng Limited would be fit and suitable to act as the auditor of the Company, and the Board and the Audit Committee are of the view that the change of auditors is in the interest of the Company and the Shareholders as a whole.

The Board expresses its warm welcome to HLB Hodgson Impey Cheng Limited on its appointment as the auditor of the Company.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
PEI Gang

Chairman and Executive Director

Shanghai, the People's Republic of China

18 October 2024

As at the date of this announcement, our executive Directors are Mr. Pei Gang and Mr. Lin Guangqing and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.