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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

COMPLETION OF SHARE SUBSCRIPTION UNDER SPECIFIC MANDATE

Reference is made to the announcement of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) dated 30 November 2016 and 17 January 2017, and the circular of the Company dated 30 December 2016 (the “**Circular**”) in relation to the major transactions and share transaction involving issue of new shares under general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SHARE SUBSCRIPTION

The Board is pleased to announce that all the conditions of the Share Purchase Agreements have been fulfilled and the completion of the Acquisitions took place on 15 February 2017 in accordance with the terms and conditions of the Share Purchase Agreements. An aggregate of 35,920,957 Consideration Shares, representing 1.08% of the issued share capital of the Company as enlarged by the issue of the Consideration Shares, have been successfully allotted and issued to the Offshore Vendor as consideration for the Offshore Acquisition.

Upon completion of the Acquisitions, the Target Company has become an indirect subsidiary of the Company and the Company indirectly holds 60% equity interest in the Target Company.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING ISSUANCE OF THE CONSIDERATION SHARES

The table below sets out a summary of the shareholding structure of the Company before and after the issuance of the Consideration Shares:

Shareholders	Immediately before issuance of the Consideration Shares		Immediately after issuance of the Consideration Shares	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Broad Landscape International	1,153,321,041	34.88	1,153,321,041	34.50
Greenland Financial	829,321,041	25.08	829,321,041	24.81
Eastern Greenstate International	306,313,662	9.26	306,313,662	9.16
Offshore Vendor ⁽¹⁾	—	—	35,920,957	1.08
Other public Shareholders	<u>1,017,660,256</u>	<u>30.78</u>	<u>1,017,660,256</u>	<u>30.45</u>
Total	<u>3,306,616,000</u>	<u>100</u>	<u>3,342,536,957</u>	<u>100</u>

Note:

(1) Offshore Vendor is 100% owned by Mr. Ling Jiayuan.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
15 February 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.